

REIGNITE LOS ANGELES - 2016 FINANCIAL DATA

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget	Net Budget
Revenue															
Starting Balance (Total only contain January)															
Tithes/Offerings	1,232.00	974.09	1,635.00	1,184.40	1,280.00	1,960.00	1,278.00	1,761.36	2,000.52	2,083.98	1,386.09	1,144.88	\$17,920.32	\$16,500	\$1,420
Loans	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$1,000.00	\$0	\$0
Total Revenue (Total plus year's starting balance)	2,093.45	2,422.61	3,341.04	4,126.15	5,476.05	6,665.46	6,653.98	4,996.20	5,531.45	5,837.54	5,472.85	5,281.77	\$19,781.77	\$16,500	\$3,282
Total Revenue - Starting Balance															
Expenses															
Title of the Tithes (Title from Previous Month's Tithes/Offering Revenue)	0.00	125.00	100.00	165.00	118.00	0.00	340.00	152.00	177.00	200.00	210.00	140.00	\$1,727.00	\$1,650	(\$77)
Other Gifts (Offerings to other Churches/Chapels)	0.00	0.00	0.00	0.00	0.00	0.00	309.26	0.00	500.00	0.00	0.00	500.00	\$1,309.26	\$810	(\$499)
Director / Officer compensation (Provide NAME & TITLE)															
For	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0	\$0
Other salaries and wages (Provide NAME and/or TITLE)															
For	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0	\$0
Occupancy (rent, utilities, etc.)															
Rent	0.00	0.00	0.00	0.00	0.00	1,000.00	500.00	500.00	500.00	500.00	500.00	500.00	\$4,000.00	\$4,000	\$0
Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00	\$0	\$0
Professional Fees	14.00	0.55	72.45	12.25	7.78	71.82	29.14	20.90	31.29	33.09	32.55	18.39	\$344.31	\$350	\$6
Loan Repayment	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$1,000.00	\$1,000	\$0
Other Expenses															
Program Expenses															
Outreach	50.25	141.81	91.05	92.80	84.18	282.58	91.81	302.07	82.86	260.89	0.00	292.02	\$1,772.32	\$1,600	(\$172)
Worship Team	19.95	132.95	19.95	19.95	19.95	19.95	19.95	19.95	19.95	19.95	19.95	19.95	\$232.40	\$500	\$148
Encounter	50.93	50.33	43.38	196.64	50.12	56.78	0.00	96.35	130.20	53.92	33.17	256.94	\$1,500.76	\$1,400	(\$101)
Guest Speaker Honorarium	0.00	0.00	0.00	100.00	290.17	95.27	100.00	226.12	0.00	0.00	263.12	0.00	\$1,074.68	\$1,200	\$1
Regular Service	0.00	0.00	0.00	0.00	1.69	573.40	0.00	12.53	0.00	49.87	6.19	0.00	\$643.08	\$690	\$47
Government Fees/Taxes	400.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$420.00	\$500	\$80
Promotion Expenses	0.00	0.00	0.00	0.00	0.00	104.96	0.00	0.00	113.68	110.08	0.00	0.00	\$328.72	\$300	(\$29)
Office Supplies	70.82	(14.93)	0.00	0.00	9.66	0.00	0.00	74.37	0.00	0.00	0.00	0.00	\$139.92	\$230	\$90
Telephone	12.99	12.99	12.99	12.99	12.99	12.99	12.99	12.99	12.99	12.99	12.99	12.99	\$155.88	\$160	\$4
Internet Expense	15.99	15.99	15.99	15.99	15.99	15.99	15.99	46.99	15.99	257.99	72.99	0.00	\$528.38	\$200	(\$328)
Delivery & Postage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	\$6.34	\$10	\$4
Printing Costs	0.00	0.00	38.14	0.00	121.45	55.74	0.00	0.00	0.00	0.00	0.00	0.00	\$213.33	\$500	\$285
Conference Costs (Gas, Lodging, etc.)	0.00	261.88	0.00	0.00	146.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$408.07	\$500	\$92
Parking	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	\$12.00	\$0	(\$12)
Insurance	0.00	0.00	0.00	314.48	(126.98)	0.00	0.00	0.00	193.83	0.00	0.00	193.83	\$487.16	\$900	\$528
Other Expenses Subtotal	620.93	601.02	226.84	752.85	644.81	1,217.66	240.74	792.37	569.50	1,017.69	893.41	851.72	\$8,299.54	\$8,600	\$560
Total Expenses	634.93	726.87	399.29	930.10	770.59	3,289.48	1,419.14	1,468.37	1,777.89	1,758.78	1,338.96	2,010.11	\$16,510.11	\$16,500	(\$10)
Ending Balance	1,458.52	1,964.04	2,904.75	3,196.05	4,795.46	3,375.98	3,234.84	3,580.93	3,753.56	4,086.76	4,136.89	3,271.66			
Surplus													\$3,272	\$0	

For more information, see notes below.

REVENUE

Tithes/Offerings - includes the total amount of funds given to Reignite Los Angeles (ReLA) for 501(c)3 purposes. The only funds that are deductible for 501(c)3 purposes in 2016 are \$17,920.32.

Loans - although the church does not intend on taking any loans, in the month of May 2016, ReLA's bank accounts contained fraudulent activity. The church received a loan from a sister church, Reignite Palm Springs (RPS) in the amount of \$1,000 in order to pay due bills with the intent of returning the funds (free of interest) to RPS as soon as ReLA was reimbursed by the bank. The funds were returned in June and are reflected under the Expenses section as *Loan Repayment*.

Total Revenue - the sum of all tithes/offering and loans. However, the only qualifying tax deductible revenue are tithes/offering.

In the **Total row**, **Total Revenue** includes the starting balance funds for the year, which for 2016 were \$861.45.

Total Revenue + Starting Balance - the sum of **Total Revenue** and the **Starting Balance** for that month. This is only intended to keep up with the **Ending Balance** for each month in the bank accounts.

EXPENSES

Title of the Tithes - ReLA tithes 10% of all received tithes/offering to Reignite Ministries International (RMI), which likewise tithes 10% of that tithe to the Covenant Network (CN), which is in accordance with Scripture, Numbers 18:26, the "tithe of the tithe."

Other Gifts - ReLA will from time to time give other gifts to other churches and ministries beyond that of the "tithe of the tithe" to help spread the Gospel through other worldwide churches and ministries.

Director / Officer compensation and Other salaries and wages - although ReLA currently operates solely from the work of volunteers and does not currently have the capacity to pay wages or salaries, there is an intent in the future to pay full-time staff in accordance with Scripture, 1 Corinthians 9:14.

Occupancy/Rent/Utilities - ReLA currently rents from Hollywood Adventist Church (HAC) with only rent due and no utilities.

Professional Fees - fees paid for various professional services. In 2016, this section has only been used for the expenses paid to MoGiv, ReLA's online and text giving platform.

Loan Repayment - see *Loans* under **Revenue**.

OTHER EXPENSES

Outreach - fees needed to feed the homeless, deliver gifts to local police departments, serve the local LGBT community, and other community outreaches.

Worship team - fees for the worship team. Currently, this section only pays for the software used during worship.

Encounter - fees for rent, food, and other materials needed during ReLA's worship parties and communion feasts.

Guest Speaker Honorarium - ReLA is a church that believes in honor and hospitality in accordance with Jesus' teachings in Matthew 10:40-42. When a guest speaker visits, ReLA aims to make them feel at home by giving love offerings and providing needed lodging, food, and transportation.

Regular Services - fees needed to maintain the regular weekly services, including all equipment and guest provisions (water, snacks, etc.).

Government Fees/Taxes - although ReLA is a tax-exempt non-profit organization, or 501(c)3, there are sometimes expenses to maintain proper filings with the Federal and State government, including the fees needed to apply for 501(c)3 status.

Promotion Expenses - fees paid to promote ReLA's events.

Office Supplies - fees paid to maintain organization with all office materials.

Telephone - fees paid for the telephone service.

Internet Expenses - fees paid to maintain the website, www.reignitela.com.

Delivery & Postage - fees paid for delivery and postage.

Printing Costs - fees for printing materials.

Conference Costs - fees for conferences. 2016 **Conference Costs** only include expenses for the special

ordination service at Bonnie Brae house paid in February and May.

Parking - parking fees. Although ReLA receives parking from HAC for regular services, sometimes the outreaches and other activities require parking payments.

Insurance - insurance fees. In order to rent from HAC, ReLA is required to have liability insurance. In April 2016, insurance fees were paid as down payment to one company, but these funds were refunded in May when ReLA switched insurance companies.

TOTAL

Total under Revenue is the total amount received within the labeled section throughout the year 2016.

Total under Expenses is the total amount spent within the labeled section throughout the year 2016.

BUDGET

Budget under Revenue is the projected income ReLA's board had anticipated for the year 2016.

Budget under Expenses is the projected spending within the labeled sections for the year 2016. The budget was increased several times under the board's discretion to accommodate greater income as funds were received.

NET BUDGET

Net Budget under Revenue is the amount of the **Budget** minus the **Total** to exhibit the amount remaining to achieve the projected **Budget**. An amount depicted in **plain black**, is the amount remaining to **Budget**, and an amount depicted in green is the amount received above **Budget**. In 2016, ReLA received \$1,420 above what was projected in the **Budget**.

Net Budget under Expenses is the **Budget** minus the **Total** within the labeled section. An amount in **plain black** implies that ReLA remained under budget in that specific category, and an amount in **(red)** implies that ReLA went over budget in that specific category. **Overall, \$10 was spent over budget. These extra funds were taken out of Surplus.**

SURPLUS

Surplus is the amount of the **Total Revenue** minus **Total Expenses**. When the surplus total is **black**, it implies ReLA has remained under budget, and when the surplus total is **(red)**, it implies ReLA has gone over budget. **ReLA remains with a Surplus of \$3,272 which will be divided into the budget for 2017.**

